

## Doing Business

### Nevada has a pro-business, low-tax environment:

No State Corporate Income Tax	No Unitary Tax
No Personal Income Tax	No Estate or Gift Tax
No Franchise Tax	No Inheritance Tax
No Special Intangible Tax	No Inventory Tax

**Source:** Nevada Commission on Economic Development

### Greater Reno-Tahoe Power Rates:

As electric power and natural gas usage by prospective customers can vary by industry and requirements, NV Energy treats each prospect as an individual customer with respect to price and structure. For more information, contact NV Energy at 775.834.3636 or <http://nvenergy.com/econdev>.

### What are Reno-Sparks' commercial real estate rates?

	Total Inventory	Average Lease*	Vacancy Rate
Office	6,872,139 sf	\$1.74/sf	18.1%

**Source:** Colliers International, 2nd Quarter 2011 \* Class A

	Total Inventory	Average Rent	Average Purchase
Industrial	73,695,496 sf	\$.38/sf	\$30.00/sf - \$60.00/sf

**Source:** Colliers International, 2nd Quarter 2011

## Transportation

### What are the region's major transportation providers?

- Reno-Tahoe International Airport
- 8 Passenger Carriers
  - 17 Non-Stop Destinations
  - 29 One-Stop Destinations
- over 140 Daily Flights  
- 4 Cargo Carriers

### Other transportation providers:

- Interstate 80, US 395, US 95  
Union Pacific, BNSF & Amtrak

### What are the distances to other western cities?

Location	Highway Miles	Air Time
Las Vegas	441	1:00
Los Angeles	475	1:06
Phoenix	753	2:00
Portland	586	1:30
Sacramento	135	0:25
Salt Lake City	526	1:00
San Francisco	231	0:50
Seattle	721	1:41

# Greater Reno-Tahoe's Economic Development Experts at your service!

The Economic Development Authority of Western Nevada (EDAWN) is a non-profit, private corporation established in 1982. EDAWN works on behalf of the region to recruit and expand quality companies that have a positive economic impact on the quality of life in Greater Reno-Tahoe. EDAWN offers customized assistance to companies and site selectors representing prospective companies with state incentive programs, research and employee relocation.

There is no charge for EDAWN's services. Businesses, organizations and individuals are encouraged to contact EDAWN for assistance with their regional business connections.



## Greater Reno-Tahoe Economy

### 2011 FAQ



### Contact Us

5190 Neil Rd., Suite 110  
Reno, NV 89502  
Phone: (775) 829-3700 | Fax: (775) 829-3710  
Toll Free: (800) 256-9761  
E-mail: [sthomas@edawn.org](mailto:sthomas@edawn.org)  
[www.edawn.org](http://www.edawn.org)



## Demographics

### What is Greater Reno-Tahoe's current population?

2010 (est.)

Washoe County	421,407
Greater Reno-Tahoe	616,070

**Source:** Nevada State Demographer, 2010 Census

### What is the projected population for Greater Reno-Tahoe?

	2016	2023	2030
Washoe County	397,946	462,322	522,460
GR-T	596,290	657,629	718,113

**Source:** Nevada State Demographer

## Employment

### What is the region's annual average unemployment rate?

Dec. 2011

Reno-Sparks MSA	11.9%
Greater Reno-Tahoe	12.5%
Nevada	12.6%
U.S.	8.5%

**Source:** 2011 Nevada Department of Employment, Training and Rehabilitation

### What are the region's largest private non-gaming employers?

1. Renown Health	2,000-2,499
2. International Game Technology	2,000-2,499
3. St. Mary's Regional Medical Center	1,500-1,999
4. United Parcel Service (UPS)	1,000-1,499
5. Wal-Mart	700-799

**Source:** 2011 Nevada Department of Employment, Training and Rehabilitation

### What are Reno-Sparks MSA's largest industry sectors?

1. Wholesale Trade, Transportation & Utilities	22.7%
2. Leisure & Hospitality	17.5%
3. Government	15.4%
4. Professional and Business Services	12.6%
5. Retail Trade	11.8%

**Source:** Nevada Department of Employment, Training and Rehabilitation  
4th Quarter 2010

## Fortune 100 Companies

### What are the region's Fortune 100 Companies?

1 Wal-Mart	50 PepsiCo
4 General Electric	51 MetLife
5 Bank of America	52 Safeway
7 AT&T	55 Sysco
12 Citigroup	56 Apple
13 Verizon Communications	58 Cisco Systems
15 General Motors	60 FedEx
17 Cardinal Health	64 New York Life Insurance
18 CVS Caremark	66 Caterpillar
19 Wells Fargo	67 Sprint-Nextel
17 IBM	68 Allstate
24 AmerisourceBergen	70 Morgan Stanley
25 Costco	71 Liberty Mutual
29 Home Depot	72 Coca-Cola
30 Target	74 Honeywell, Int'l
32 Walgreen	83 Johnson Controls
34 Microsoft	85 Merck
40 Pfizer	88 American Express
42 Lowe's	89 Rite Aid
43 United Parcel Services	97 Hartford Financial Services
44 Lockheed Martin	100 Amazon.com
45 Best Buy	

**Source:** Fortune Magazine (May 2011)

## Community Information

### What is the education system in Greater Reno-Tahoe?

Education Facilities	Total
Universities & Colleges	2
Community Colleges	3
Career Colleges	3
High Schools	26
Middle Schools	26
Elementary Schools	89
Private Schools	56
Charter Schools	12
Research Centers	1

### What are the main hospitals in Greater Reno-Tahoe?

Carson Tahoe Regional Healthcare  
Northern Nevada Medical Center  
Renown Health  
Saint Mary's Regional Medical Center  
Veteran's Administration Sierra Nevada Health Care System

## Cost of Living

### What is the average home price/rent in Reno-Sparks MSA?

Average Home Price \$194,480

**Source:** Reno-Sparks Association of REALTORS  
Period: 2nd Quarter 2011

### How does Reno-Sparks MSA's cost of living rank?

Living Costs	Reno	Phoenix	San Jose	Los Angeles
Composite	98.0	99.4	154.4	135.7
Grocery	102.7	109.3	113.8	107.2
Housing	94.8	89.0	254.1	203.6
Utilities	89.5	99.5	135.4	106.6
Transportation	106.9	106.8	116.0	111.4
Health	102.5	106.5	117.9	109.7

**Source:** ACCRA Cost of Living Index  
2nd Quarter 2011

## Climate

### What is the average temperature of the region?

Temperature	High	Low
Annual	67.4°	35.2°
January	45.5°	21.8°
April	64.1°	33.2°
July	91.2°	51.4°
October	69.9°	34.0°

Days Above 90	53
Relative Humidity	50%
Annual Water Total	7.48"
Annual Snow Total	24.3"

\* Greater Reno-Tahoe (GR-T) = Carson, Churchill, Douglas, Lyon, Mineral, Pershing, Storey and Washoe Counties  
\*\* Reno-Sparks MSA = Washoe and Storey Counties