

WHY RENO

BUSINESS COST COMPARISONS

	NV (Reno)	CA (Bay Area)
Corporate income tax	NO	8.84%
State income tax	NO	1%-13.3%
Capital gains tax	NO	Up to 13.3%
Unemployment tax	0.3%-5.4%	1.5%-6.2%
Office lease rates (Class A)	Reno \$30-39	SJ \$60-\$66 SF \$78-\$84
Average hourly earnings (software developer/programmer)	\$43.09	\$64.97
Workman's comp	Average cost (per \$100 payroll)-\$1.18 Payroll cap \$36,000	Average cost (per \$100 payroll)-\$2.87 Payroll cap NA
Utility (elec.) rates for medium size office	\$.078/kWh	SF \$.157/kWh
Right-to-work state	YES	NO

GROWING TECHNOLOGY ECOSYSTEM

Home to Tesla, Apple, Google, Microsoft, Intuit, Switch, Clear Capital, Figure Technologies, rfxcel, Alchemy/Workday, Bombora, Sierra Nevada Corp.

MORE ADVANTAGES

Fintech development: Nevada Sandbox Program
Data latency Reno-Las Vegas-Los Angeles-Bay Area < 7ms
Home to the University of Nevada, Reno - Ranked Tier 1 and Carnegie R1

WORK-LIFE

Reno cost of living 40% less than Bay Area
Reno average commute time 15 minutes
3 hour drive to Bay Area
30 minutes to Lake Tahoe and ski resorts

HELPFUL LINKS

Business advantages
www.edawn.org/site-selector/business-relocation-advantages/
Nevada 2020 video
<https://vimeo.com/388326070>
Nevada Sandbox Program
http://business.nv.gov/Programs/Nevada_Sandbox_Program/#content



*A place
to thrive
and grow*

