WHY RENO

GROWING TECHNOLOGY ECOSYSTEM
Home to Tesla, Apple, Google, Microsoft, Intuit, Switch, Clear Capital, Figure Technologies, rfxcel, Alchemy/Workday, Bombora, Sierra Nevada Corp.

MORE ADVANTAGES
Fintech development: Nevada Sandbox Program
Data latency Reno-Las Vegas-Los Angeles-Bay Area < 7ms
Home to the University of Nevada, Reno - Ranked Tier 1 and Carnegie R1

WORK-LIFE
Reno cost of living 40% less than Bay Area
Reno average commute time 15 minutes
3 hour drive to Bay Area
30 minutes to Lake Tahoe and ski resorts

HELPFUL LINKS
Business advantages
www.edawn.org/site-selector/business-relocation-advantages/
Nevada 2020 video
https://vimeo.com/388326070
Nevada Sandbox Program
http://business.nv.gov/Programs/Nevada_Sandbox_Program/#content

BUSINESS COST COMPARISONS

<table>
<thead>
<tr>
<th></th>
<th>NV (Reno)</th>
<th>CA (Bay Area)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Corporate income tax</td>
<td>NO</td>
<td>8.84%</td>
</tr>
<tr>
<td>State income tax</td>
<td>NO</td>
<td>1%-13.3%</td>
</tr>
<tr>
<td>Capital gains tax</td>
<td>NO</td>
<td>Up to 13.3%</td>
</tr>
<tr>
<td>Unemployment tax</td>
<td>0.3%-5.4%</td>
<td>1.5%-6.2%</td>
</tr>
<tr>
<td>Office lease rates (Class A)</td>
<td>Reno $30-39</td>
<td>$J $60-$66</td>
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<tr>
<td></td>
<td>SF $78-$84</td>
<td></td>
</tr>
<tr>
<td>Average hourly earnings (software developer/programmer)</td>
<td>$43.09</td>
<td>$64.97</td>
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<tr>
<td>Workman’s comp</td>
<td>Average cost (per $100 payroll)-$1.18</td>
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<tr>
<td></td>
<td>Payroll cap $36,000</td>
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<tr>
<td></td>
<td>Average cost (per $100 payroll)-$2.87</td>
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<tr>
<td></td>
<td>Payroll cap NA</td>
<td></td>
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<tr>
<td>Utility (elec.) rates for medium size office</td>
<td>$.078/kWh</td>
<td>SF $.157/kWh</td>
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<tr>
<td>Right-to-work state</td>
<td>YES</td>
<td>NO</td>
</tr>
</tbody>
</table>

CORPORATE INCOME TAX
NO 8.84%

STATE INCOME TAX
NO 1%-13.3%

CAPITAL GAINS TAX
NO Up to 13.3%

UNEMPLOYMENT TAX
0.3%-5.4% 1.5%-6.2%

OFFICE LEASE RATES (CLASS A)
Reno $30-39 $J $60-$66 SF $78-$84

AVERAGE HOURLY EARNINGS (SOFTWARE DEVELOPER/PROGRAMMER)
$43.09 $64.97

WORKMAN’S COMPENSATION
Average cost (per $100 payroll)-$1.18
Payroll cap $36,000
Average cost (per $100 payroll)-$2.87
Payroll cap NA

UTILITY (ELEC.) RATES
$.078/kWh SF $.157/kWh

RIGHT-TO-WORK STATE
YES NO

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